EVERETT SCHOOL DISTRICT NO. 2 SNOHOMISH COUNTY, WASHINGTON RESOLUTION NO. 1091

Authorization to Execute an Interfund Transfer from the Capital Projects Fund to the General Fund

WHEREAS, Everett School District No. 2, Snohomish County, Washington, is a first-class school district duly organized and existing under and by virtue of the Constitution and the laws of the state of Washington; and

WHEREAS, RCW 28A.320.320 authorizes the transfer of non-bond interests from the Capital Projects Fund to the General Fund for the purchase of instructional supplies; and

WHEREAS, the board of directors adopted the 2013-14 operating budget at the August 27, 2013, regular meeting; and

WHEREAS, the 2013-14 operating budget, included the planned capital expenditure of \$800,000 to be transferred to the general fund for the purchase of instructional supplies; and

WHEREAS, RCW 28A.320.330 requires the execution of a transfer from the Capital Projects Fund to the General Fund in the amount of \$800,000 for the purchase of instructional supplies;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors for the Everett School District No. 2 hereby authorizes and directs the Snohomish County Treasurer, on or before July 31, 2014, to make an interfund transfer from the Capital Projects Fund to the General Fund in the amount of \$800,000, for the purpose of purchasing instructional supplies.

Adopted by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, held on July 1, 2014.

A municipal corporation of the State of Washington

Pam LeSesne, President

Carol Andrews, Vice President

red Wenta, Board Member

Caroline Mason, Board Member

Traci Mitchell, Board Member

Attest:

Dr. Gary Cohn

Superintendent & Secretary to the Board of Directors